

Message Text

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21

ACTION TRSE-00

INFO OCT-01 EA-07 ISO-00 EB-07 IO-13 ABF-01 OMB-01 H-02

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FM AMEMBASSY MANILA

TO SECSTATE WASHDC PRIORITY 2583

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E.O. 11652: N/A

TAGS: EFIN, EAID

SUBJECT: PROPOSED INCREASE IN EXECUTIVE DIRECTORS SALARIES AT
WORLD BANK/IMF

REF: A) STATE 272528 B) MANILA 10692

1. EMBASSY OFFICER DISCUSSED THE PROPOSED SALARY INCREASE WITH CENTRAL BANK DEPUTY GOVERNOR BENITO LEGARDA. HE REPEATED MUCH OF SAME ARGUMENTATION REPORTED AT TIME OF PREVIOUS SALARY INCREASE PROPOSAL (SEE REFTEL B), AND PARTICULARLY RE-EMPHASIZED GOP POSITION THAT PHILIPPINES, AS A BORROWING COUNTRY, CANNOT AFFORD TO TAKE A FIRM STANCE AGAINST A SALARY INCREASE.

2. LEGARDA INVITED EMBOFF TO SEND LETTERS STATING U.S. POSITION TO PHILIPPINE GOVERNORS OF THE FUND AND THE BANK, "ONE OR BOTH OF WHICH WILL PROBABLY WIND UP ON MY DESK." IT IS OBVIOUS, HOWEVER, THAT THE GOP DOES NOT RPT NOT SEE THE SALARY ISSUE AS ONE IMPORTANT ENOUGH TO GENERATE A POLICY DECISION AGAINST THE RAISE.

3. LETTERS STATING U.S. POSITION HAVE BEEN SENT TO PHILIPPINE GOVERNORS, SECRETARY OF FINANCE VIRATA AND CENTRAL BANK GOVERNOR LICAROS.

4. COMMENT. AS INDICATED IN OUR PREVIOUS TELEGRAM ON THIS SUBJECT, WE CAN PROBABLY EXPECT NO GOP SYMPATHY
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FOR U.S. POSITION ON THIS MATTER IN ANY CASE, AND
CERTAINLY NOT IN THE ABSENCE OF REPRESENTATIONS FROM

OTHER BANK AND FUND MEMEBERS. SULLIVAN

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Message Attributes

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